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## **Consilia Partners acquires Neochimiki from Lamda Partners**

Consilia Partners Ltd., the operational turnaround and investment firm, is pleased to announce that it has acquired Neochimiki S.A., the chemical distributor.

Peter Smith, Consilia's Chairman, said "we are pleased to have the opportunity to acquire this business and deploy the Consilia value creation strategies. Neochimiki is an excellent business with a long history of successfully serving its customers and suppliers."

Neochimiki was founded in 1974 and is based in Athens, Greece. Neochimiki's core business is the distribution of chemical raw materials. It is also involved in the production and distribution of fertilizers and the production and distribution of raw materials for the coatings industry. The business operates in Greece and the Balkans.

Frank Sekula, a Consilia Director, commented "the Greek market will continue to be challenging. Consilia has both the operational and financial expertise to help management navigate these challenging conditions."

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### **Notes to editors:**

#### **Information about Neochimiki**

Neochimiki distributes chemical raw materials and produces fertilisers and raw materials for paints and coatings. The business was founded in 1974 and is headquartered in Athens, Greece and has operations in Greece and the Balkans.

Neochimiki has a robust infrastructure and blue chip network of suppliers and customers. The business serves more than 8,000 customers across a large variety of sectors which include the home, personal care, food, coatings, base oils and rubbers, construction, agriculture and automotive industries.

For more information please refer to the following website: [www.neochimiki-sa.gr](http://www.neochimiki-sa.gr).

#### **Consilia Partners Limited (Consilia)**

**Consilia** is a firm of senior industry executives focused on supporting key stakeholders and management teams to significantly enhance the value of their businesses. With over 25

# Press Release



years' experience of operational management and turnaround expertise, central to our capabilities is our strong operating management and partner team who provide strategic, commercial and operational expertise, working side by side with our clients, together with additional equity funding for a business where required.

For more information please refer to the following website: [www.consiliapartners.com](http://www.consiliapartners.com)

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